

# Critical Illness Insurance – Key features



- **Lump sum payment** to use as you see fit when diagnosis is verified
- **Recurrence benefit**<sup>CI1</sup>
- **Guaranteed issue coverage**<sup>CI2</sup>
- **No waiting periods** or age restrictions<sup>CI3</sup>
- **Same level of coverage** for the entire family<sup>CI4</sup>
- **Portable** (continuation of coverage)<sup>CI5</sup>

# Critical illness insurance – Overview



## Covered Conditions

- Cancer<sup>CI6</sup>
- Heart attack<sup>CI7</sup>
- Stroke<sup>CI8</sup>
- Major organ transplant<sup>CI9</sup>
- Alzheimer's disease<sup>CI10</sup>
- Coronary artery bypass graft<sup>CI11</sup>
- Kidney failure
- Plus 22 listed conditions<sup>CI12</sup>

**The No. 1 reason for bankruptcy is due to medical bills.<sup>CI13</sup>**



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# Critical Illness Insurance – Plan breakdown

You have a **choice** of a \$15,000 or \$30,000 Initial Benefit Amount

Your Total Benefit Amount will be **3 times** the Initial Benefit Amount you selected

You can receive **Initial Benefit Payments and Recurrence Benefits Payments**<sup>CI18</sup> payments until your Total Benefit Amount is reached

## Example of Initial Benefit Payments & Recurrence Benefit Payments<sup>CI19</sup>

The example below illustrates an employee who elected an Initial Benefit of \$30,000 and has a Total Benefit Amount of 3 times (or 300%) of the Initial Benefit Amount or \$90,000.

Illness – Covered Condition	Payment	Total Benefit Remaining
<b>Heart Attack</b> – first verified diagnosis	Initial Benefit payment of <b>\$30,000</b> or <b>100%</b>	\$60,000
<b>Heart Attack</b> – second verified diagnosis, two years later	Recurrence Benefit payment of <b>\$15,000</b> or <b>50%</b>	\$45,000
<b>Kidney Failure</b> – first verified diagnosis,, three years later	Initial Benefit payment of <b>\$30,000</b> or <b>100%</b>	\$15,000

# Critical illness insurance – Health screening benefit

**MetLife provides an annual health screening benefit<sup>CI21</sup>** for taking one of the eligible screening/prevention measures. This coverage would be on top of the total benefit amount payable for previously mentioned covered conditions.

Your health screening benefit amount is: **\$50**

